

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 03 FEBRUARY 2025

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 150,000 USD " BNP Paribas Issuance B.V. (NL) Lock-In Certificate MSCI WORLD 2030 in USD" Certificates relating to MSCI WORLD 2030 in USD Index due 26 February 2030

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 24-0185 on 30 May 2024

ISIN Code: XS2940950632

BNP Paribas Financial Markets S.N.C.

(as Manager)

The Securities are offered to the public in the Kingdom of Belgium from 3 February 2025 to 21 February 2025

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated Base Prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "Publication Date") have the right within three working days of the Publication Date to withdraw their acceptances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 May 2024, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. The Base Prospectus and any Supplements to the Base Prospectus are available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange (www.bourse.lu) , <http://eqdpo.bnpparibas.com/XS2940950632> and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE4267DEV	Up to 150,000	Up to 150,000	XS294095063 2	294095063	100%	26 February 2030

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 24 January 2025
4. **Issue Date:** 26 February 2025.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Certificates.

(b) The Securities are Index Securities.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Not applicable.

Waiver of Set-Off: Not applicable

Essential Trigger: Applicable

7. **Form of Securities:** Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is **New York**.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**

Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.

12. **Final Payout:**

SPS Payout:

Payout Switch : Applicable

Automatic Payout Switch : Applicable

Payout Switch Event

If SPS APS Value is equal to or greater than the Automatic Payout Switch Level in respect of a SPS Valuation Period, as specified in the applicable Final Terms

Where:

Automatic Payout Switch Level means 105 per cent.

SPS APS Value means the Greatest Underlying Reference Value.

Strike Price Closing Value is applicable.

Greatest Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference means as set out in item 27(a);

SPS Valuation Date means the SPS APS Valuation Date or the Strike Date, as applicable.

SPS APS Valuation Date means :

1	February 26th, 2026
2	February 26th, 2027
3	February 28th, 2028
4	February 26th, 2029

SPS Valuation Period means SPS APS Valuation Period.

SPS APS Valuation Period means the period from (and including) February 26th, 2026 to (and including) February 26th, 2029.

Payout Switch Date means the SPS Redemption Valuation Date.

SPS Redemption Valuation Date means the Redemption Valuation Date.

SPS Vanilla Products:

Vanilla Call Spread Securities

Constant Percentage 1 + Gearing * Min (Max (Final Redemption Value – Strike Percentage, Floor Percentage), Cap Percentage)

Where:

Constant Percentage 1 means 100 per cent.

Gearing means 100 per cent.

Strike Percentage means 100 per cent.

Floor Percentage means 0 per cent.

Cap Percentage means 40 per cent.

Final Redemption Value means the Underlying Reference Value.

Strike Price Closing Value is applicable.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference means as set out in item 27(a);

SPS Valuation Date means SPS Redemption Valuation Date or the Strike Date, as applicable.

SPS Redemption Valuation Date means the Redemption Valuation Date.

Switched Payout means **Option Max Securities**

Option Max Securities

$$\text{Constant Percentage } 1 + \frac{A}{a=1} \times \text{Max} ([\text{Additional Final Payout}]_a)$$

Where:

Constant Percentage 1 means 100 per cent.

A means 7

[Additional Final Payout]1 means Vanilla Call Spread Securities

Where :

SPS Vanilla Products:

Vanilla Call Spread Securities

Constant Percentage $1 + \text{Gearing} * \text{Min} (\text{Max} (\text{Final Redemption Value} - \text{Strike Percentage}, \text{Floor Percentage}), \text{Cap Percentage})$

Where:

Constant Percentage 1 means 100 per cent.

Gearing means 100 per cent.

Strike Percentage means 100 per cent.

Floor Percentage means 0 per cent.

Cap Percentage means 40 per cent.

Final Redemption Value means the Underlying Reference Value.

Strike Price Closing Value is applicable.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference means as set out in item 27(a);

SPS Valuation Date means SPS Redemption Valuation Date or the Strike Date, as applicable.

SPS Redemption Valuation Date means the Redemption Valuation Date.

Additional Final Payout [a, 1] for a = 2 to 7 means Vanilla Digital Securities

Where:

SPS Vanilla Products

Vanilla Digital Securities

(A) if a Knock-in Event has occurred:

Constant Percentage $1 + \text{Bonus Coupon}$

(B) if no Knock-in Event has occurred:

Constant Percentage 2

Where :

Constant Percentage 1 for a = 2 to 7 means 0 per cent.

Bonus Coupon for a = 2 to 7 means:

<i>a</i>	<i>Bonus Coupon</i>
2	5,00%
3	10,00%
4	15,00%
5	20,00%
6	25,00%
7	30,00%

Constant Percentage 2 for a = 2 to 7 means 0 per cent.

- | | |
|--|--|
| 13. Relevant Asset(s): | Not applicable. |
| 14. Entitlement: | Not applicable. |
| 15. Exchange Rate: | Not applicable. |
| 16. Settlement Currency: | The settlement currency for the payment of the Cash Settlement Amount is United States Dollar ("USD"). |
| 17. Syndication: | The Securities will be distributed on a non-syndicated basis. |
| 18. Minimum Trading Size: | Not applicable. |
| 19. Principal Security Agent: | BNP Paribas Financial Markets S.N.C. |
| 20. Registrar: | Not applicable. |
| 21. Calculation Agent: | BNP Paribas Financial Markets S.N.C.
20 Boulevard des Italiens 75009 Paris, France. |
| 22. Governing law: | English law. |
| 23. Masse provisions (Condition 9.4): | Not applicable. |

PRODUCT SPECIFIC PROVISIONS

- | | |
|--|---|
| 24. Hybrid Securities: | Not applicable. |
| 25. Index Securities: | Applicable. |
| (a) Index/Basket of Indices/Index Sponsor(s): | <p>The "Underlying Reference" is the MSCI WORLD Price Index (Bloomberg Code: MXWO).</p> <p>MSCI Inc. or any successor thereto is the Index Sponsor.</p> <p>The MSCI WORLD Price Index USD is a Multi-Exchange Index.</p> <p>For the purposes of the Conditions, the Underlying Index shall be deemed an Index.</p> |
| (b) Index Currency: | United States Dollar ("USD"). |
| (c) Exchange(s): | As set out in Annex 2 for a Composite Index. |
| (d) Related Exchange(s): | All Exchanges. |
| (e) Exchange Business Day: | Single Index Basis. |
| (f) Scheduled Trading Day: | Single Index Basis. |
| (g) Weighting: | Not applicable. |
| (h) Settlement Price: | Not applicable |

(i) Specified Maximum Days of Disruption:	Eight (8) Scheduled Trading Days.
(j) Valuation Time:	Conditions apply.
(k) Redemption on Occurrence of an Index Adjustments Event:	Monetisation Option: Applicable Protected Amount: 100 per cent of the Notional Amount If the Calculation Agent determines an Index Adjustment Event constitutes a force majeure, Index Security Condition 3.2(c)(vi) applies.
(l) Index Correction Period:	As per Conditions.
(m) Additional provisions applicable to Custom Indices:	Not applicable.
(n) Additional provisions applicable to Futures Price Valuation:	Not applicable.
26. Share Securities/ETI Share Securities:	Not applicable.
27. ETI Securities:	Not applicable.
28. Debt Securities:	Not applicable.
29. Commodity Securities:	Not applicable.
30. Inflation Index Securities:	Not applicable.
31. Currency Securities:	Not applicable.
32. Fund Securities:	Not applicable.
33. Futures Securities:	Not applicable.
34. Credit Security Provisions:	Not applicable.
35. Underlying Interest Rate Securities:	Not applicable.
36. Preference Share Certificates:	Not applicable.
37. OET Certificates:	Not applicable.
38. Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality : Monetisation Option: Applicable Protected Amount: 100 per cent. of the Notional Amount. Force Majeure: redemption in accordance with Security Condition 7.2(a).
39. Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Not applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Extraordinary External Event Significant Alteration Event Jurisdiction Event Hedging Arrangements : Not applicable

(c) Redemption:

Monetisation Option: Applicable.

Protected Amount: 100 per cent of the Notional Amount.

40. **Knock-in Event:**

Applicable.

If the Knock-In Value is greater than or equal to the Knock-In Level on the Knock-In Determination Day.

(a) **SPS Knock-in Valuation:**

Applicable

Strike Price Closing Value: Applicable;

Where:

Knock-in Level(s) means:

a	Bonus Coupon
2	5,00%
3	10,00%
4	15,00%
5	20,00%
6	25,00%
7	30,00%

Knock-in Value means the Greatest Underlying Reference Value on the Knock-in Determination Day;

Greatest Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference means as set out in item 27(a);

SPS Valuation Period means the Knock-in Determination Period.

Knock-in Determination Period means the period from (and including) February 26th, 2026 to (and including) February 26th, 2029.

SPS Valuation Date means the Knock-in Determination Day(s)

Knock-in Determination Day(s) means:

i	Knock-in Determination Day
1	February 26th, 2026
2	February 26th, 2027
3	February 28th, 2028
4	February 26th, 2029

- (b) **Level:** Not applicable
- (c) **Knock-in Level/Knock-in Range Level/Knock-in Corridor Range/Knock-in Bottom Level/Knock-in Top Level:** Not applicable
- (d) **Knock-in Period Beginning Date:** Not applicable
- (e) **Knock-in Period Beginning Date Day Convention:** Not applicable
- (f) **Knock-in Determination Period:** Not applicable
- (g) **Knock-in Determination Day(s):** Not applicable
- (h) **Knock-in Period Ending Date:** Not applicable
- (i) **Knock-in Period Ending Date Day Convention:** Not applicable
- (j) **Knock-in Valuation Time:** Not applicable
- (k) **Knock-in Observation Price Source:** Not applicable.
- (l) **Disruption Consequences:** Not applicable.

41. **Knock-out Event:** Not applicable.

42. **EXERCISE, VALUATION AND REDEMPTION**

- (a) **Notional Amount of each Certificate:** USD 1,000
- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Not applicable.
- (d) **Fixed Rate Provisions:** Not applicable.
- (e) **Floating Rate Provisions:** Not applicable.
- (f) **Linked Interest Certificates:** Not applicable
- (g) **Payment of Premium Amount(s):** Not applicable.
- (h) **Index Linked Interest Certificates:** Not applicable.

(i) Share Linked Interest Certificates:	Not applicable.
(j) Index Linked Interest Certificates:	Not applicable.
(k) Debt Linked Interest Certificates:	Not applicable.
(l) Commodity Linked Interest Certificates:	Not applicable.
(m) Inflation Linked Interest Certificates:	Not applicable.
(n) Currency Linked Interest Certificates:	Not applicable.
(o) Fund Linked Interest Certificates:	Not applicable.
(p) Futures Linked Interest Certificates:	Not applicable.
(q) Underlying Interest Rate Linked Interest Provisions:	Not applicable.
(d) Instalment Certificates:	The Certificates are not Instalment Certificates.
(e) Issuer Call Option:	Applicable.
(f) Holder Put Option:	Not applicable.
(g) Automatic Early Redemption:	Not applicable.
(h) Strike Date:	26 February 2025
(i) Strike Price:	Not applicable.
(j) Redemption Valuation Date:	12 February 2030.
(k) Averaging:	Not applicable.
(l) Observation Dates:	Not applicable.
(m) Observation Period:	Not applicable.
(n) Settlement Business Day:	Not applicable.
(o) Cut-off Date:	Not applicable.
(p) Identification information of Holders as provided by Condition 29:	Not applicable.

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43. U.S. Selling Restrictions:	Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44. Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45. Registered broker/dealer:	Not applicable.
46. TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable.

47. **Non exempt Offer:** Not applicable.
- (i) **Non-Exempt Offer Jurisdictions:** The Kingdom of Belgium.
 - (ii) **Offer Period:** From, and including, 3 February 2025 to, and including, 21 February 2025, subject to any early closing.
 - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:**

Degroof Petercam
Rue de l'industrie 44,
Brussels, 1040, Belgium, and

Indosuez Wealth Europe
39, Allee Scheffer,
Luxembourg, L-2520, Luxembourg,

(the “Authorized Offerors”)

Legal entity identifier (LEI):
Degroof Petercam : 549300NBLHT5Z7ZV1241
Indosuez Wealth Europe: 549300UA2M7UCJX8SE64
 - (iv) **General Consent** Not applicable.
 - (v) **Other Authorised Offeror Terms:** Not applicable.
48. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
 - (b) **Legend:** Not applicable.
 - (c) **Prohibition of Sales to Belgian Consumers:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. **Secured Securities other than Notional Value Repack Securities:** Not applicable.
50. **Notional Value Repack Securities:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Vincent DECHAUX
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Not applicable

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Investors shall be informed that fees are included in the Issue Price, linked to the structuration and the placement of the Certificates and borne by the investors:

- Structuring fees equal to a maximum amount of 1.40% of the subscribed nominal amount of Certificates
- Placement fees equal to a maximum annual amount of 1.66% p.a. of the issue amount of Certificates, paid to Degroof Petercam and Indosuez Wealth Europe in their quality of Authorised Offerors

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- | | |
|--------------------------------------|---|
| (a) Reasons for the Issue: | See "Use of Proceeds" in the Base Prospectus. |
| (b) Estimated net proceeds: | Up to EUR 150,000,000.00 |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in below.

Past and further performances of the Index are available on the Index Sponsor website as set out below, and its volatility may be obtained from the Calculation Agent by emailing eqd.belgium@bnpparibas.com.

Place where information on the Underlying Index can be obtained:

MSCI WORLD Price Index USD
Website: <https://www.msci.com/indexes/index/990100>

Index Disclaimer

General Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

MSCI WORLD Price Index USD

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6. Operational Information

Relevant Clearing System(s): Euroclear and Clearstream Luxembourg.

7. Terms and Conditions of the Non-Exempt Offer

Offer Price: 100 per cent of the Issue Price.

Conditions to which the offer is subject: The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offerors at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link:

<http://eqdpo.bnpparibas.com/XS2940950632>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 150,000 Securities.

Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: <http://eqdpo.bnpparibas.com/XS2940950632>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/XS2940950632>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/XS2940950632>

Description of the application process:

From and including 3 February 2025 until and including 21 February 2025, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link:

<http://eqdpo.bnpparibas.com/XS2940950632>

Application to subscribe for the Securities can be made in Belgium through the Authorised Offerors. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offerors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offerors will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offerors during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offerors, will proceed to early

terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

Details of the method and time limits for paying up and delivering Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offerors of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offerors on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following website:

<http://eqdpo.bnpparibas.com/XS2940950632> on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

In the case of over subscription, allotted amounts will be notified to applicants on the following website: <http://eqdpo.bnpparibas.com/XS2940950632> on or around the Issue Date.

No dealing in the Certificates may begin before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Certificates may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
CE4267DEV	100 %	3.10% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None.

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

Degroof Petercam
Rue de l'industrie 44,
Brussels, 1040, Belgium, and

Indosuez Wealth Europe
39, Allee Scheffer,
Luxembourg, L-2520, Luxembourg,

(the “**Authorized Offerors**”)

Legal entity identifier (LEI):
Degroof Petercam : 549300NBLHT5Z7ZV1241
Indosuez Wealth Europe: 549300UA2M7UCJX8SE64

No underwriting commitment is undertaken by the Authorised Offerors

When the underwriting agreement has been or will be reached:

Not applicable.

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2)statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
MSCI WORLD Price Index	MSCI Inc.	Included